

To Stockist / Members where DMI holds a Branch in that State.

1. All Members/ Stockist who have registered with GST has to submit their GST Number along with Copy of GST Registration Certificate.
2. All Registered Stockist/ Members has to raise monthly GST Invoice on respective State DMI office for the commission (member commission, stockist commission and others incentive earned from DMI) Gross commission earned during the month (before TDS deduction). The Invoice shall also contain State Code and GST Number of that respective DMI Branch.
3. The GST Invoice format is attached for reference, the Stockiest / Members can avail this format or issue their own format with required details.
4. The Original GST Invoice has to be submitted by Stockist to Stockist Department and for Members to Customer Service Department – Chennai / Delhi based on the region on or before 20th of the same month of bonus paid out (for the month of July 2017- Member / Stockist has to submit the original invoice on or before 20th August 2017).
5. The amount of GST as per Invoice will be paid to concerned Member / Stockist on or before 10th of the following month.
6. The Members / Stockiest shall file the necessary GST returns and pay the GST collected from DMI within the due date.
7. The Original Invoice Copy of the current month should attached the copy of previous month GST remitted challan.
8. In case of failure to submit GST Returns/ non-payment of GST amount collected from DMI to Government, the previous month GST payment made by company will be deducted from the subsequent bonus pay outs.

To Stockist/ Members where DMI does not hold a Branch in that state.

All the above said conditions will be applicable here and in addition the Member / Stockist will be raised the Invoice only to DMI Chennai office address with necessary GST Number.

Registration with GST is mandatory for all Member / Stockist where the State DMI does not have branch.

General Point:

A Declaration has to be received from every registered Stockist/ Members against the GST paid, such that the amount paid by DMI in any month is not remitted, then the paid GST amount will be deducted in subsequent bonus pay out.